

# Weekly Program Trading Report(Total of All Trading Participant)

18-Nov-09

Tokyo Stock Exchange, Inc.  
(thousand shares, million yen)

## 1. Program Trading (9-13 Nov)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	447,124	399,051	165,721	105,838	281,403	293,213
Value	396,358	364,973	154,065	102,041	242,293	262,932

## 2. Cash Position Related to Index Arbitrage (13 Nov)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	54,248	910	55,158	1,386,540	20,936	1,407,476
Change	35,106	910	36,016	80,599	1,742	82,341
Value	41,618	1,061	42,679	1,453,225	24,342	1,477,567
Change	26,355	1,061	27,416	67,944	2,057	70,001

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. - indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through off-floor trading market (ToSTNeT).

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Dec contract of 2009.

**Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.**

## Active Arbitrageurs Top 15 Trading Participant 9-13 Nov

(thousand shares, %)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Nomura	45,020	27.2	36,570	34.6	81,590	30.0
Deutsche	13,368	8.1	31,502	29.8	44,870	16.5
Societe Generale	35,870	21.6	8,463	8.0	44,333	16.3
Morgan Stanley	27,685	16.7	14,912	14.1	42,597	15.7
Credit Suisse	22,614	13.6	7,213	6.8	29,827	11.0
Mitsubishi UFJ	14,897	9.0	1,547	1.5	16,444	6.1
Mizuho	5,024	3.0	1,490	1.4	6,514	2.4
JPMorgan	1,243	0.8	4,141	3.9	5,384	2.0
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-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	165,721	100.0	105,838	100.0	271,559	100.0
Total of ALL Trading Participant	165,721	100.0	105,838	100.0	271,559	100.0

Remark: Based on the total of sales and purchases