

Weekly Program Trading Report(Total of All Trading Participant)

27-Jan-10

Tokyo Stock Exchange, Inc.

(thousand shares, million yen)

1. Program Trading (18-22 Jan)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	558,382	599,343	210,641	126,080	347,741	473,263
Value	565,188	611,168	212,757	128,188	352,431	482,980

2. Cash Position Related to Index Arbitrage (22 Jan)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	32,685	0	32,685	2,051,383	7,944	2,059,327
Change	26,051	0	26,051	62,814	377	63,191
Value	29,608	0	29,608	2,294,916	10,073	2,304,989
Change	23,472	0	23,472	40,461	174	40,635

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. - indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2010.

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant 18-22 Jan

(thousand shares, %)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Morgan Stanley	68,738	32.6	37,251	29.5	105,989	31.5
Nomura	54,840	26.0	21,757	17.3	76,597	22.7
Deutsche	10,241	4.9	37,976	30.1	48,217	14.3
Mitsubishi UFJ	40,064	19.0	0	0.0	40,064	11.9
Credit Suisse	24,505	11.6	11,807	9.4	36,312	10.8
Mizuho	7,341	3.5	12,816	10.2	20,157	6.0
JPMorgan	4,912	2.3	825	0.7	5,737	1.7
Societe Generale	0	0.0	3,648	2.9	3,648	1.1
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-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	210,641	100.0	126,080	100.0	336,721	100.0
Total of ALL Trading Participant	210,641	100.0	126,080	100.0	336,721	100.0

Remark: Based on the total of sales and purchases