

# Daily Index Arbitrage Report(Total of All Trading Participant)

17-Nov-09

Tokyo Stock Exchange, Inc.

## 1. Stock Transaction Related to Index Arbitrage( 13-Nov)

(thousand shares)

	Sales	Purchases
Number of Shares	<b>54,784</b>	<b>22,877</b>

## 2. Cash Position Related to Index Arbitrage( 13-Nov)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	others	Total	Nearest Contract Month	Others	Total
Number of Shares	54,248	910	55,158	1,386,540	20,936	1,407,476
Change	-5,428	173	-5,255	-2,436	1,698	-738

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through off-floor trading market(ToSTNeT).

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Dec contract of 2009.

**Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.**

### Active Arbitrageurs

#### Top 15 Trading Participant

13-Nov-09

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Societe Generale	35,870	65.5	0	0.0	35,870	46.2
Nomura	2,330	4.3	10,100	44.1	12,430	16.0
Deutsche	39	0.1	9,605	42.0	9,644	12.4
Mitsubishi UFJ	9,074	16.6	0	0.0	9,074	11.7
Morgan Stanley	5,897	10.8	757	3.3	6,654	8.6
Credit Suisse	1,166	2.1	1,314	5.7	2,480	3.2
JPMorgan	0	0.0	829	3.6	829	1.1
Mizuho	408	0.7	272	1.2	680	0.9
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>Total of top 15 Trading Participant</b>	<b>54,784</b>	<b>100.0</b>	<b>22,877</b>	<b>100.0</b>	<b>77,661</b>	<b>100.0</b>
<b>Total of all Trading Participant</b>	<b>54,784</b>	<b>100.0</b>	<b>22,877</b>	<b>100.0</b>	<b>77,661</b>	<b>100.0</b>

Remark: Based on the total of sales and purchases