

# Daily Index Arbitrage Report(Total of All Trading Participant)

19-Nov-09

Tokyo Stock Exchange, Inc.

(thousand shares)

## 1. Stock Transaction Related to Index Arbitrage( 17-Nov)

	Sales	Purchases
Number of Shares	<b>21,598</b>	<b>33,933</b>

## 2. Cash Position Related to Index Arbitrage( 17-Nov) (thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	others	Total	Nearest Contract Month	Others	Total
Number of Shares	55,250	988	56,238	1,412,370	21,009	1,433,379
Change	-462	-31	-493	22,397	13	22,410

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through off-floor trading market(ToSTNeT).

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Dec contract of 2009.

### Active Arbitrageurs

#### Top 15 Trading Participant

17-Nov-09

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Nomura	9,162	42.4	10,259	30.2	19,421	35.0
Morgan Stanley	4,687	21.7	12,241	36.1	16,928	30.5
Credit Suisse	3,783	17.5	2,104	6.2	5,887	10.6
Mizuho	0	0.0	4,605	13.6	4,605	8.3
Deutsche	1,036	4.8	2,277	6.7	3,313	6.0
JPMorgan	789	3.7	2,447	7.2	3,236	5.8
Societe Generale	2,141	9.9	0	0.0	2,141	3.9
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	21,598	100.0	33,933	100.0	55,531	100.0
Total of all Trading Participant	21,598	100.0	33,933	100.0	55,531	100.0

Remark: Based on the total of sales and purchases