

# Daily Index Arbitrage Report(Total of All Trading Participant)

20-Nov-09

Tokyo Stock Exchange, Inc.

## 1. Stock Transaction Related to Index Arbitrage( 18-Nov)

(thousand shares)

	Sales	Purchases
Number of Shares	<b>8,702</b>	<b>63,967</b>

## 2. Cash Position Related to Index Arbitrage( 18-Nov)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	others	Total	Nearest Contract Month	Others	Total
Number of Shares	43,856	990	44,846	1,448,674	25,194	1,473,868
Change	-11,394	2	-11,392	36,304	4,185	40,489

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through off-floor trading market(ToSTNeT).

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Dec contract of 2009.

## Active Arbitrageurs

### Top 15 Trading Participant

18-Nov-09

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Morgan Stanley	0	0.0	34,331	53.7	34,331	47.2
Nomura	2,836	32.6	14,114	22.1	16,950	23.3
Deutsche	4,736	54.4	5,677	8.9	10,413	14.3
Mitsubishi UFJ	0	0.0	6,462	10.1	6,462	8.9
Credit Suisse	824	9.5	3,383	5.3	4,207	5.8
Mizuho	306	3.5	0	0.0	306	0.4
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	8,702	100.0	63,967	100.0	72,669	100.0
Total of all Trading Participant	8,702	100.0	63,967	100.0	72,669	100.0

Remark: Based on the total of sales and purchases