

**Trading Volume of Convertible Bonds by Investor Type (55 cos.)  
(TSE MARKET)**

Tokyo Stock Exchange, Inc.

2010/1 week 1 (4-Jan~8-Jan)

units: 100,000 yen ratio:% inside ( )

	total		proprietary		brokerage	
	sales	purchases	sales	purchases	sales	purchases
12/28~	( 100.0)	( 100.0)	( 8.0)	( 22.0)	( 92.0)	( 78.0)
12/30	81,620	81,430	6,520	17,890	75,100	63,540
balance	-190			11,370	-11,560	
total	163,050	( 100.0)	24,410	( 15.0)	138,640	( 85.0)
1/4~	( 100.0)	( 100.0)	( 9.7)	( 18.1)	( 90.3)	( 81.9)
1/8	265,360	265,830	25,730	48,120	239,630	217,710
balance		470		22,390	-21,920	
total	531,190	( 100.0)	73,850	( 13.9)	457,340	( 86.1)

Total Trading Volume	532,800
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Ratio of proprietary/ brokerage trading(55 cos.)	
proprietary	99.7 %
brokerage	13.9 %
total	85.8 %

**Brokerage Trading**

	institutions		individuals		foreigners	
	sales	purchases	sales	purchases	sales	purchases
12/28~	( 17.2)	( 0.8)	( 69.4)	( 8.5)	( 13.3)	( 90.7)
12/30	12,930	500	52,150	5,380	10,020	57,660
balance	-12,430		-46,770			47,640
total	13,430	( 9.7)	57,530	( 41.5)	67,680	( 48.8)
1/4~	( 16.9)	( 5.5)	( 76.4)	( 2.5)	( 6.7)	( 92.1)
1/8	40,440	11,870	183,150	5,370	16,040	200,470
balance	-28,570		-177,780			184,430
total	52,310	( 11.4)	188,520	( 41.2)	216,510	( 47.3)

**Institutions**

	investment trusts		business companies		others		financial institutions	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
12/28~	( 0.4)	( 0.0)	( 8.3)	( 0.0)	( 1.0)	( 0.0)	( 7.5)	( 0.7)
12/30	300	0	6,240	20	720	10	5,670	470
balance	-300		-6,220		-710		-5,200	
total	300	( 0.2)	6,260	( 4.5)	730	( 0.5)	6,140	( 4.4)
1/4~	( 0.2)	( 0.0)	( 5.9)	( 1.1)	( 3.6)	( 0.0)	( 7.2)	( 4.3)
1/8	470	20	14,100	2,440	8,630	80	17,240	9,330
balance	-450		-11,660		-8,550		-7,910	
total	490	( 0.1)	16,540	( 3.6)	8,710	( 1.9)	26,570	( 5.8)

**Financial institutions**

	life & non-life		city & regional banks		trust banks		others	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
12/28~	( 0.0)	( 0.0)	( 0.0)	( 0.0)	( 2.2)	( 0.4)	( 5.3)	( 0.3)
12/30	0	0	0	0	1,660	270	4,010	200
balance		0		0	-1,390		-3,810	
total	0	( 0.0)	0	( 0.0)	1,930	( 1.4)	4,210	( 3.0)
1/4~	( 2.1)	( 0.0)	( 0.2)	( 0.0)	( 2.8)	( 1.1)	( 2.1)	( 3.2)
1/8	5,000	0	500	0	6,620	2,360	5,120	6,970
balance	-5,000		-500		-4,260			1,850
total	5,000	( 1.1)	500	( 0.1)	8,980	( 2.0)	12,090	( 2.6)

- 1) Survey results from Trading Participant with capital of over 3 billion yen.
- 2) Includes off hour trading.
- 3) - denotes net sales.

**Trading Volume of Convertible Bonds by Investor Type (55 cos.)**  
(Tokyo, Osaka & Nagoya)

Tokyo Stock Exchange, Inc.

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