

**Trading Volume of Convertible Bonds by Investor Type (55 cos.)  
(TSE MARKET)**

Tokyo Stock Exchange, Inc.

2010/3 week 1 (1-Mar~5-Mar)

units: 100,000 yen ratio:% inside ( )

	total		proprietary		brokerage	
	sales	purchases	sales	purchases	sales	purchases
2/22~	( 100.0)	( 100.0)	( 20.0)	( 21.1)	( 80.0)	( 78.9)
2/26	53,630	53,480	10,740	11,260	42,890	42,220
balance	-150			520	-670	
total	107,110	( 100.0)	22,000	( 20.5)	85,110	( 79.5)
3/1~	( 100.0)	( 100.0)	( 5.5)	( 13.2)	( 94.5)	( 86.8)
3/5	189,590	189,710	10,440	25,040	179,150	164,670
balance		120		14,600	-14,480	
total	379,300	( 100.0)	35,480	( 9.4)	343,820	( 90.6)

Total Trading Volume	380,080
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Ratio of proprietary/ brokerage trading(55 cos.)	
proprietary	99.8 %
brokerage	9.3 %
total	90.5 %

**Brokerage Trading**

	institutions		individuals		foreigners	
	sales	purchases	sales	purchases	sales	purchases
2/22~	( 27.3)	( 32.3)	( 56.8)	( 12.2)	( 15.9)	( 55.5)
2/26	11,710	13,650	24,380	5,150	6,800	23,420
balance		1,940	-19,230			16,620
total	25,360	( 29.8)	29,530	( 34.7)	30,220	( 35.5)
3/1~	( 22.7)	( 10.8)	( 59.4)	( 2.3)	( 17.9)	( 86.9)
3/5	40,690	17,790	106,440	3,850	32,020	143,030
balance	-22,900		-102,590			111,010
total	58,480	( 17.0)	110,290	( 32.1)	175,050	( 50.9)

**Institutions**

	investment trusts		business companies		others		financial institutions	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
2/22~	( 2.3)	( 0.1)	( 3.3)	( 24.0)	( 1.8)	( 0.3)	( 19.8)	( 8.0)
2/26	1,000	50	1,420	10,120	790	120	8,500	3,360
balance	-950			8,700	-670		-5,140	
total	1,050	( 1.2)	11,540	( 13.6)	910	( 1.1)	11,860	( 13.9)
3/1~	( 0.0)	( 0.0)	( 12.9)	( 4.7)	( 4.5)	( 3.5)	( 5.3)	( 2.6)
3/5	0	0	23,180	7,730	8,030	5,780	9,480	4,280
balance		0	-15,450		-2,250		-5,200	
total	0	( 0.0)	30,910	( 9.0)	13,810	( 4.0)	13,760	( 4.0)

**Financial institutions**

	life & non-life		city & regional banks		trust banks		others	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
2/22~	( 2.3)	( 0.0)	( 0.0)	( 0.0)	( 16.0)	( 7.2)	( 1.5)	( 0.8)
2/26	1,000	0	0	0	6,850	3,030	650	330
balance	-1,000			0	-3,820		-320	
total	1,000	( 1.2)	0	( 0.0)	9,880	( 11.6)	980	( 1.2)
3/1~	( 0.0)	( 0.0)	( 0.0)	( 0.0)	( 2.6)	( 2.2)	( 2.6)	( 0.4)
3/5	0	0	50	0	4,700	3,640	4,730	640
balance		0	-50		-1,060		-4,090	
total	0	( 0.0)	50	( 0.0)	8,340	( 2.4)	5,370	( 1.6)

- 1) Survey results from Trading Participant with capital of over 3 billion yen.
- 2) Includes off hour trading.
- 3) - denotes net sales.

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(Tokyo, Osaka & Nagoya)

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