

**Trading Volume of Convertible Bonds by Investor Type (55 cos.)  
(TSE MARKET)**

Tokyo Stock Exchange, Inc.

2010/2 (1-Feb~26-Feb)

units: 100,000 yen ratio:% inside ( )

	total		proprietary		brokerage	
	sales	purchases	sales	purchases	sales	purchases
2/1~	( 100.0)	( 100.0)	( 14.7)	( 19.4)	( 85.3)	( 80.6)
2/26	209,030	209,670	30,690	40,690	178,340	168,980
balance		640		10,000	-9,360	
total	418,700	( 100.0)	71,380	( 17.0)	347,320	( 83.0)
balance						
total						

Total Trading Volume	422,400
----------------------	---------

Ratio of proprietary/ brokerage trading(55 cos.)	
proprietary	99.1 %
brokerage	16.9 %
total	82.2 %

**Brokerage Trading**

	institutions		individuals		foreigners	
	sales	purchases	sales	purchases	sales	purchases
2/1~	( 29.0)	( 16.8)	( 61.5)	( 9.3)	( 9.5)	( 73.8)
2/26	51,670	28,420	109,730	15,780	16,940	124,780
balance	-23,250		-93,950			107,840
total	80,090	( 23.1)	125,510	( 36.1)	141,720	( 40.8)
balance						
total						

**Institutions**

	investment trusts		business companies		others		financial institutions	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
2/1~	( 0.6)	( 0.0)	( 5.6)	( 8.5)	( 2.5)	( 0.4)	( 20.2)	( 7.9)
2/26	1,140	80	9,930	14,290	4,490	650	36,110	13,400
balance	-1,060			4,360	-3,840		-22,710	
total	1,220	( 0.4)	24,220	( 7.0)	5,140	( 1.5)	49,510	( 14.3)
balance								
total								

**Financial institutions**

	life & non-life		city & regional banks		trust banks		others	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
2/1~	( 6.8)	( 0.0)	( 0.0)	( 1.8)	( 10.7)	( 3.6)	( 2.8)	( 2.5)
2/26	12,040	0	0	3,000	19,020	6,160	5,050	4,240
balance	-12,040			3,000	-12,860		-810	
total	12,040	( 3.5)	3,000	( 0.9)	25,180	( 7.2)	9,290	( 2.7)
balance								
total								

- 1) Survey results from Trading Participant with capital of over 3 billion yen.
- 2) Includes off hour trading.
- 3) - denotes net sales.

**Trading Volume of Convertible Bonds by Investor Type (55 cos.)**  
(Tokyo, Osaka & Nagoya)

Tokyo Stock Exchange, Inc.

2010/2 (1-Feb~26-Feb)

units: 100,000 yen ratio:% inside ( )

	total		proprietary		brokerage	
	sales	purchases	sales	purchases	sales	purchases
2/1~	( 100.0)	( 100.0)	( 14.7)	( 19.4)	( 85.3)	( 80.6)
2/26	209,030	209,670	30,690	40,690	178,340	168,980
balance		640		10,000	-9,360	
total	418,700	( 100.0)	71,380	( 17.0)	347,320	( 83.0)
balance						
total						

Total Trading Volume	422,400
----------------------	---------

Ratio of proprietary/ brokerage trading(55 cos.)	
proprietary	99.1 %
brokerage	16.9 %
total	82.2 %

**Brokerage Trading**

	institutions		individuals		foreigners	
	sales	purchases	sales	purchases	sales	purchases
2/1~	( 29.0)	( 16.8)	( 61.5)	( 9.3)	( 9.5)	( 73.8)
2/26	51,670	28,420	109,730	15,780	16,940	124,780
balance	-23,250		-93,950			107,840
total	80,090	( 23.1)	125,510	( 36.1)	141,720	( 40.8)
balance						
total						

**Institutions**

	investment trusts		business companies		others		financial institutions	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
2/1~	( 0.6)	( 0.0)	( 5.6)	( 8.5)	( 2.5)	( 0.4)	( 20.2)	( 7.9)
2/26	1,140	80	9,930	14,290	4,490	650	36,110	13,400
balance	-1,060			4,360	-3,840		-22,710	
total	1,220	( 0.4)	24,220	( 7.0)	5,140	( 1.5)	49,510	( 14.3)
balance								
total								

**Financial institutions**

	life & non-life		city & regional banks		trust banks		others	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
2/1~	( 6.8)	( 0.0)	( 0.0)	( 1.8)	( 10.7)	( 3.6)	( 2.8)	( 2.5)
2/26	12,040	0	0	3,000	19,020	6,160	5,050	4,240
balance	-12,040			3,000	-12,860		-810	
total	12,040	( 3.5)	3,000	( 0.9)	25,180	( 7.2)	9,290	( 2.7)
balance								
total								

- 1) Survey results from Trading Participant with capital of over 3 billion yen.
- 2) Includes off hour trading.
- 3) - denotes net sales.