

**Trading Volume of Convertible Bonds by Investor Type (59 cos.)
(TSE MARKET)**

Tokyo Stock Exchange, Inc.

2007 (4-Jan~28-Dec)

units: 100,000 yen ratio:% inside ()

	total		proprietary		brokerage	
	sales	purchases	sales	purchases	sales	purchases
1/4~	(100.0)	(100.0)	(22.1)	(26.8)	(77.9)	(73.2)
12/28	3,035,700	3,042,540	671,645	816,920	2,364,055	2,225,620
balance		6,840		145,275	-138,435	
total	6,078,240	(100.0)	1,488,565	(24.5)	4,589,675	(75.5)
balance						
total						

Total Trading Volume	6,129,420
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Ratio of proprietary/ brokerage trading(59 cos.)

proprietary	99.2 %
brokerage	24.3 %
total	74.9 %

Brokerage Trading

	institutions		individuals		foreigners	
	sales	purchases	sales	purchases	sales	purchases
1/4~	(24.5)	(21.5)	(41.8)	(4.6)	(33.8)	(73.9)
12/28	579,040	478,320	987,070	103,345	797,945	1,643,955
balance	-100,720		-883,725			846,010
total	1,057,360	(23.0)	1,090,415	(23.8)	2,441,900	(53.2)
balance						
total						

Institutions

	investment trusts		business companies		others		financial institutions	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
1/4~	(0.0)	(0.1)	(8.0)	(0.3)	(8.0)	(15.0)	(8.5)	(6.1)
12/28	770	2,190	189,810	6,000	188,220	333,330	200,240	136,800
balance		1,420	-183,810			145,110	-63,440	
total	2,960	(0.1)	195,810	(4.3)	521,550	(11.4)	337,040	(7.3)
balance								
total								

Financial institutions

	life & non-life		city & regional banks		trust banks		others	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
1/4~	(0.0)	(2.6)	(0.5)	(0.1)	(5.5)	(3.3)	(2.4)	(0.1)
12/28	1,110	58,440	12,820	3,000	129,140	73,430	57,170	1,930
balance		57,330	-9,820		-55,710		-55,240	
total	59,550	(1.3)	15,820	(0.3)	202,570	(4.4)	59,100	(1.3)
balance								
total								

- 1) Survey results from Trading Participant with capital of over 3 billion yen.
- 2) Includes off hour trading.
- 3) - denotes net sales.

Trading Volume of Convertible Bonds by Investor Type (59 cos.)
(Tokyo, Osaka & Nagoya)

Tokyo Stock Exchange, Inc.

2007 (4-Jan~28-Dec)

units: 100,000 yen ratio:% inside ()

	total		proprietary		brokerage	
	sales	purchases	sales	purchases	sales	purchases
1/4~	(100.0)	(100.0)	(21.7)	(26.4)	(78.3)	(73.6)
12/28	3,093,380	3,100,180	671,645	819,080	2,421,735	2,281,100
balance		6,800		147,435	-140,635	
total	6,193,560	(100.0)	1,490,725	(24.1)	4,702,835	(75.9)
balance						
total						

Total Trading Volume	6,244,800
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Ratio of proprietary/ brokerage trading(59 cos.)

proprietary	99.2 %
brokerage	23.9 %
total	75.3 %

Brokerage Trading

	institutions		individuals		foreigners	
	sales	purchases	sales	purchases	sales	purchases
1/4~	(25.3)	(21.9)	(40.8)	(4.5)	(33.8)	(73.5)
12/28	613,470	500,250	988,720	103,515	819,545	1,677,335
balance	-113,220		-885,205			857,790
total	1,113,720	(23.7)	1,092,235	(23.2)	2,496,880	(53.1)
balance						
total						

Institutions

	investment trusts		business companies		others		financial institutions	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
1/4~	(0.0)	(0.1)	(7.9)	(0.3)	(7.9)	(14.6)	(9.5)	(6.9)
12/28	770	2,190	190,330	6,000	191,350	333,660	231,020	158,400
balance		1,420	-184,330			142,310	-72,620	
total	2,960	(0.1)	196,330	(4.2)	525,010	(11.2)	389,420	(8.3)
balance								
total								

Financial institutions

	life & non-life		city & regional banks		trust banks		others	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
1/4~	(0.1)	(2.6)	(0.5)	(0.1)	(6.6)	(4.1)	(2.4)	(0.1)
12/28	1,410	59,040	12,820	3,000	159,250	94,430	57,540	1,930
balance		57,630	-9,820		-64,820		-55,610	
total	60,450	(1.3)	15,820	(0.3)	253,680	(5.4)	59,470	(1.3)
balance								
total								

- 1) Survey results from Trading Participant with capital of over 3 billion yen.
- 2) Includes off hour trading.
- 3) - denotes net sales.