

**Trading Volume of Convertible Bonds by Investor Type (58 cos.)
(TSE MARKET)**

Tokyo Stock Exchange, Inc.

2008 (4-Jan~30-Dec)

units: 100,000 yen ratio:% inside ()

	total		proprietary		brokerage	
	sales	purchases	sales	purchases	sales	purchases
1/4~	(100.0)	(100.0)	(24.7)	(26.8)	(75.3)	(73.2)
12/30	2,945,495	2,938,300	728,965	787,915	2,216,530	2,150,385
balance	-7,195			58,950	-66,145	
total	5,883,795	(100.0)	1,516,880	(25.8)	4,366,915	(74.2)
balance						
total						

Total Trading Volume
5,950,860

Ratio of proprietary/ brokerage trading(58 cos.)

proprietary	98.9 %
brokerage	25.5 %
total	73.4 %

Brokerage Trading

	institutions		individuals		foreigners	
	sales	purchases	sales	purchases	sales	purchases
1/4~	(11.6)	(39.9)	(10.7)	(24.6)	(77.6)	(35.5)
12/30	258,040	857,835	237,645	528,150	1,720,845	764,400
balance		599,795		290,505	-956,445	
total	1,115,875	(25.6)	765,795	(17.5)	2,485,245	(56.9)
balance						
total						

Institutions

	investment trusts		business companies		others		financial institutions	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
1/4~	(0.1)	(0.3)	(1.7)	(3.8)	(1.7)	(5.6)	(8.1)	(30.2)
12/30	2,240	7,060	36,660	81,400	38,565	120,390	180,575	648,985
balance		4,820		44,740		81,825		468,410
total	9,300	(0.2)	118,060	(2.7)	158,955	(3.6)	829,560	(19.0)
balance								
total								

Financial institutions

	life & non-life		city & regional banks		trust banks		others	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
1/4~	(1.0)	(2.9)	(0.0)	(0.6)	(5.6)	(8.9)	(1.4)	(17.7)
12/30	23,180	62,440	1,080	13,690	124,745	192,170	31,570	380,685
balance		39,260		12,610		67,425		349,115
total	85,620	(2.0)	14,770	(0.3)	316,915	(7.3)	412,255	(9.4)
balance								
total								

- 1) Survey results from Trading Participant with capital of over 3 billion yen.
- 2) Includes off hour trading.
- 3) - denotes net sales.

Trading Volume of Convertible Bonds by Investor Type (58 cos.)
(Tokyo, Osaka & Nagoya)

Tokyo Stock Exchange, Inc.

2008 (4-Jan~30-Dec)

units: 100,000 yen ratio:% inside ()

	total		proprietary		brokerage	
	sales	purchases	sales	purchases	sales	purchases
1/4~	(100.0)	(100.0)	(24.5)	(26.6)	(75.5)	(73.4)
12/30	2,970,695	2,963,500	729,165	787,915	2,241,530	2,175,585
balance	-7,195			58,750	-65,945	
total	5,934,195	(100.0)	1,517,080	(25.6)	4,417,115	(74.4)
balance						
total						

Total Trading Volume	6,001,260
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Ratio of proprietary/ brokerage trading(58 cos.)

proprietary	98.9 %
brokerage	25.3 %
total	73.6 %

Brokerage Trading

	institutions		individuals		foreigners	
	sales	purchases	sales	purchases	sales	purchases
1/4~	(11.5)	(39.7)	(10.6)	(24.3)	(77.9)	(36.0)
12/30	258,040	863,835	237,645	528,150	1,745,845	783,600
balance		605,795		290,505	-962,245	
total	1,121,875	(25.4)	765,795	(17.3)	2,529,445	(57.3)
balance						
total						

Institutions

	investment trusts		business companies		others		financial institutions	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
1/4~	(0.1)	(0.3)	(1.6)	(3.7)	(1.7)	(5.5)	(8.1)	(30.1)
12/30	2,240	7,060	36,660	81,400	38,565	120,390	180,575	654,985
balance		4,820		44,740		81,825		474,410
total	9,300	(0.2)	118,060	(2.7)	158,955	(3.6)	835,560	(18.9)
balance								
total								

Financial institutions

	life & non-life		city & regional banks		trust banks		others	
	sales	purchases	sales	purchases	sales	purchases	sales	purchases
1/4~	(1.0)	(2.9)	(0.0)	(0.6)	(5.6)	(9.1)	(1.4)	(17.5)
12/30	23,180	62,440	1,080	13,690	124,745	198,170	31,570	380,685
balance		39,260		12,610		73,425		349,115
total	85,620	(1.9)	14,770	(0.3)	322,915	(7.3)	412,255	(9.3)
balance								
total								

- 1) Survey results from Trading Participant with capital of over 3 billion yen.
- 2) Includes off hour trading.
- 3) - denotes net sales.