

Trading Value & Volume of Options on JGB Futures by Investor Type

2007 (4-Jan-28-Dec)

Tokyo Stock Exchange, Inc.

Put Options

	Trading Volume units		Trading Value		Notional Trading Value	
		ratio(%)	10,000 yen	ratio(%)	10,000 yen	ratio(%)
securities cos.	430,407	14.75	8,109,372	12.91	5,741,845,950	14.76
banks	409,630	14.03	8,981,183	14.30	5,468,447,400	14.05
life & non-life	25,643	0.88	297,726	0.47	341,345,300	0.88
other financial institutions	9,545	0.33	174,563	0.28	129,820,450	0.33
investment trusts	395	0.01	7,140	0.01	5,222,250	0.01
business companies	18,125	0.62	468,842	0.75	243,049,700	0.62
other institutions	0	0.00	0	0.00	0	0.00
individuals	41	0.00	524	0.00	550,650	0.00
foreigners	2,024,908	69.38	44,763,370	71.28	26,981,394,500	69.34
Total	2,918,694	100.00	62,802,720	100.00	38,911,676,200	100.00

Call Options

	Trading Volume units		Trading Value		Notional Trading Value	
		ratio(%)	10,000 yen	ratio(%)	10,000 yen	ratio(%)
securities cos.	519,729	19.31	12,116,576	18.91	7,004,180,800	19.33
banks	423,430	15.74	9,526,140	14.87	5,709,534,200	15.76
life & non-life	22,129	0.82	294,161	0.46	299,812,200	0.83
other financial institutions	8,209	0.31	251,814	0.39	113,464,650	0.31
investment trusts	550	0.02	11,896	0.02	7,344,500	0.02
business companies	6,726	0.25	150,210	0.23	90,659,900	0.25
other institutions	0	0.00	0	0.00	0	0.00
individuals	55	0.00	1,340	0.00	3,436,500	0.01
foreigners	1,710,100	63.55	41,719,851	65.11	23,001,680,350	63.49
Total	2,690,928	100.00	64,071,988	100.00	36,230,113,100	100.00

Notes

- 1) Value and volume = total of options on 5- & 10-year JGB futures.
- 2) Survey results of Trading Participant proprietary trading, and of brokerage trading by securities and financial institutions (excluding regional banks) with capital of at least 3 billion yen.

2007 (4-Jan-28-Dec)

Trading Volume of JGB Futures by Investor Type

Tokyo Stock Exchange, Inc.

	Face value (100 million yen)	ratio (%)
securities cos.	10,792,108	39.84
banks	5,577,044	20.59
life & non-life	55,013	0.20
other financial institutions	133,712	0.49
investment trusts	15,265	0.06
business companies	119,739	0.44
other institutions	108	0.00
individuals	677	0.00
foreigners	10,396,234	38.38
Total	27,089,900	100.00

Notes

1) Face value = total of standard 5-, 10- & 20-year JGBs.

2) Survey results of Trading Participant proprietary trading, and of brokerage trading by securities and financial institutions (excluding regional banks) with capital of at least 3 billion yen.

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