

## Summary of Earnings digests in fiscal year ending March 2011 < Notes >

### 1. Industries counted

○Manufacturing	(16 Industries)	Foods, Textiles & Apparels, Pulp & Paper, Chemicals, Pharmaceutical, Oil & Coal Products, Rubber Products, Glass & Ceramics Products, Iron & Steel, Nonferrous Metals, Metal Products, Machinery, Electric Appliances, Transportation Equipment, Precision Instruments, Other Products
○Non-Manufacturing	(13 Industries)	Fishery, Agriculture & Forestry, Mining, Construction, Electric Power & Gas, Land Transportation, Marine Transportation, Air Transportation, Warehousing & Harbor Transportation Services, Information & Communication, Wholesale Trade, Retail Trade, Real Estate, Services
○Non-Financial	(29 Industries)	Manufacturing + Non-Manufacturing
○All Industries	(33 Industries)	Manufacturing + Non-Manufacturing + Financial (Banks, Securities & Commodity, Futures, Insurance, Other Financing Business)

### 2. Companies counted

Among 1,718 TSE listed companies which publicized earnings digests for the fiscal year ended March 2011, the number of companies counted was 1,683, which excludes a total of 35 companies that either changed their fiscal terms during the fiscal years ended March 2010/FY2011 or were newly listed after April 1, 2010.

The number of non-financial companies was 1,551, which excludes 132 companies that are related to the financial industry.

About the company that doesn't make consolidated financial statements, the numerical value described in the non-consolidated earnings digests is used. In addition, in the non-consolidated summary, the company doesn't disclose the non-consolidated data is not covered.

3. Formula for calculating financial ratios

- Return On Equity (ROE) = net income / net worth (Average of beginning of period and the end of the term)
- Ratio of Ordinary Profits to Total Assets = ordinary profits / total assets (Average of beginning of period and the end of the term)
- Ratio of Operating Income to Net Sales = operating income / net sales
- Capital Adequacy Ratio = net worth / total assets
- Dividend Payout Ratio = amount of dividends paid / net income
- Ratio of Dividends to Net Assets = dividend total / net assets (Average of beginning of period and the end of the term)

4. The specific symbols in the statistical tables are the followings

「 — 」 No figures.

「 … 」 Calculation impossible.