

Updated FFW for May 2012

As of 14 May, 2012

(1) FFW and New Index Series Code of newly added companies

Announce date	Adjustment date	Issue	Code	FFW for TOPIX		TOPIX New Index Series Code	Note
20120509	20120531	KAMEDA SEIKA CO.,LTD.	2220	0.45000	*	Small 2	Transfer from 2nd Section to the 1st Section
20120509	20120531	GROWELL HOLDINGS CO.,LTD.	3141	0.30000	*	Small 2	Transfer from 2nd Section to the 1st Section

(2) Updated FFW of current TOPIX companies

Announce date	Adjustment date	Issue	Code	FFW for TOPIX		Note	
				Previous FFW	New FFW		
20120423	20120514	TOHO TITANIUM COMPANY,LIMITED	5727	0.45000		0.38370	Private Placement
20120424	20120515	LAND Co.,Ltd.	8918	0.10000		0.08040	Private Placement
20120501	20120531	Net One Systems Co.,Ltd.	7518	0.65000		0.77990	Cancellation of Company's Own Shares
20120508	20120529	ASKUL Corporation	2678	0.35000		0.20130	Private Placement
20120514	20120525	DAIYU EIGHT CO.,LTD.	2662	0.37500	*	0.36773	* Private Placement

(Note1) The TOPIX New Index Series Code is composed of "Core30", "Large70", "Mid400", "Small 1" and "Small 2".

Each code means constituents of following index.

Core30: TOPIX Core30, TOPIX 100, TOPIX 500, TOPIX 1000

Large70: TOPIX Large70, TOPIX 100, TOPIX 500, TOPIX 1000

Mid400: TOPIX Mid400, TOPIX 500, TOPIX 1000

Small 1: TOPIX Small, TOPIX 1000

Small 2: TOPIX Small (Non eligible TOPIX1000)

(Note2) FFW is not relevant to the numerical criteria for de-listing.

(Note3) FFW is a ratio of the number of listed shares for index calculation. The number of listed shares for index calculation normally corresponds to the number of shares issued, but there are some cases where the number of listed shares differs from the number of issued shares.

(Note4) FFW will be periodically reviewed once a year and the timing of the FFW review will differ according to the settlement terms of listed companies. In addition to the periodic review, extraordinary review will be conducted in cases where the ownership distribution has changed significantly, for example through the allocation of new shares to a third party.

(Note5) "#" or "" appearing in the "Updated FFW for TOPIX" column indicates that the liquidity factor applies to the issues. Issues marked with "#" fall under liquidity criteria, while issues marked with "" are those newly added to TOPIX after March 1, 2012. If the liquidity factor (0.75) does apply to any of the above issues, the FFW is indicated above after being multiplied by the liquidity factor.