

To Persons Responsible for Individual Securities Options Trading,

Handling of Individual Securities Options in relation to
Share Exchange of Nippon Oil Corporation

Thank you very much for your support and participation in the TSE Options market.

Securities of Nippon Oil Corporation, which are underlying securities of individual securities options, are scheduled to be delisted on Monday, March 29, 2010 due to the establishment of a joint holding company (JX Holdings, Inc.) through a share exchange. With the delisting of the underlying security, TSE will also delist the individual securities options of the Nippon Oil Corporation., on the same day as the delisting date of the underlying security*¹.

From today on, TSE will not set new contract months (April 2010, May 2010) in which the last trading day falls on or after the day of the share exchange (Thursday, April 1, 2010). As for the existing June 2010 and Sep. 2010 contracts, since the last trading day falls on a day after the day prior to the delisting date, the last trading day and exercise day shall be the second (2nd) day prior to the delisting date (Thursday, March 25, 2010)*¹.

JX Holdings, Inc., the joint holding company established from the share exchange, is scheduled to apply for a new listing of its securities, and TSE is scheduled to begin trading of individual securities options on the securities from the day following the date of the new listing.

	Individual Securities Options of Nippon Oil Corporation.
Fri., Feb.12, 2010	New April 2010 contracts will not be set
Fri., Mar.12, 2010	New May 2010 contracts will not be set
Thu., Mar.25, 2010	Last trading day and exercise day for June 2010 and Sep. 2010 contracts
Mon., Mar.29, 2010 (planned)	Delisting

Note: The last trading day and exercise day for the February 2010 and March 2010 contracts will be as usual.

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*1 Please refer to Rule 43, Paragraph 1 of the Special Regulations of Business Regulations, Margin/Loan Trading Regulations and Brokerage Agreement Standards Concerning Individual Securities Options Contract and Rule 17, Paragraphs 1 and 2 of the Enforcement Rules for Special Regulations of Business Regulations, Margin/Loan Trading Regulations and Brokerage Agreement Standards Concerning Individual Securities Options Contract.