

(Reference Translation)

February 15, 2010
Tokyo Stock Exchange, Inc.

To Persons Responsible for Individual Securities Options Trading:

Handling of Individual Securities Options in relation to
Investment Unit Split of Japan Retail Fund Investment Corporation

Japan Retail Fund Investment Co., an underlying security of individual securities options, is scheduled to implement a four-for-one unit split whose base date is Sunday, February 28, 2010. The handling of individual securities options in relation to this corporate action is scheduled as below.

Japan Securities Clearing Corporation will adjust the amount of open interest as of Tuesday, February 23, 2010 by multiplying it by 4. The adjusted open interest will be valid from Wednesday, February 24, 2010 (please refer to the announcement on the JSCC website in Target on Monday, February 15, 2010).

1. Adjustment of strike prices

The strike prices that exist as of Tuesday, February 23, 2010 will be changed to prices obtained by multiplying such strike prices by a unit split ratio (i.e. strike prices * 1/4, rounded off to the nearest yen), and such adjusted strike prices will be effective from Wednesday, February 24, 2010 (*1).

*1 Please refer to Rule 4, Paragraph 6, Item 1 of the Enforcement Rules for Special Regulations of Business Regulations, Margin/Loan Trading Regulations and Brokerage Agreement Standards Concerning Individual Securities Options Contract.

2. Adjustment of position limit

The new position limit will be set as follows (*2):

	<u>NEW</u> Position Limit	Present Position Limit	New Position Limit Effective from
Japan Retail Fund Investment Co.	15,400 units	3,800 units	Wednesday, February 24, 2010

*2 Please refer to Rule 44, Paragraph 4 and Rule 78, Paragraph 5 of the Special Regulations of Business Regulations, Margin/Loan Trading Regulations and Brokerage Agreement Standards Concerning Individual Securities Options Contract.

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