

Trading Participant Agreement (For domestic corporations)
(Updated to January 6, 2003)

We, (Name of your company), hereby accept the following items as a _____(type of the trading participant) of Tokyo Stock Exchange, Inc. (hereinafter referred to as the “Exchange”):

1. To abide by the Exchange's Articles of Incorporation, Business Regulations, Brokerage Agreement Standards, and other rules currently existing or to be established or amended in the future (hereinafter referred to as the “Rules”), and to comply with the Rules and just and equitable principles of trade.
2. To submit to the cancellation of trading qualifications, securities trading, etc. (except for those based on brokerage for clearing of securities, etc.) or suspension or restriction of commissioning of brokerage for clearing of securities, etc., levying of penalties or imposition of other disciplinary actions, regulatory dispositions, or regulatory actions.
3. In cases where we shall lose the trading qualifications, we shall bear any and all responsibilities concerning such loss, and not to create any nuisance for the Exchange, other trading participants, or customers.
4. In cases where we receive notice from the Exchange concerning an amendment of the content of this Agreement, we shall be deemed to have consented to such change if we file no objection by the prescribed date.
5. The Tokyo District Court shall be the exclusive court of jurisdiction for any litigation between us and the Exchange.

DISCLAIMER: This translation may be used only for reference purposes. This English version is not an official translation of the original Japanese version (including tables for comparison of new and old rules and regulations; hereinafter the same). Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE) and/or Tokyo Stock Exchange Regulation (TSER) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.