

Trading Participant Agreement

(For remote trading participants)

(as of February 9, 2009)

YYYY: ____ MM: __ DD: __

To President & CEO of Tokyo Stock Exchange, Inc.

Address of main office : _____

Company name or corporate name : _____

Name and signature of company representative : _____

(We) hereby consent to abide by the following Items 1 to 7 as a (input the type of the trading participant: ex. general trading participant, etc.) of Tokyo Stock Exchange, Inc. (hereafter the "TSE ")

- 1 . To observe the TSE's Articles of Incorporation, Business Regulations, Brokerage Agreement Standards, and other rules and regulations including those that will be changed or newly established in the future (hereafter the "Rules"), and to comply with the Rules and just and equitable principles of trade;
- 2 . To abide by disciplinary actions, etc. to be taken by the TSE , including;
 - (a) revocation of a trading qualification(s);
 - (b) suspension of or restriction on trading of securities, etc. (excluding those based on commissioning of clearing of securities, etc.);
 - (c) suspension of or restriction on entrustment of commissioning of clearing of securities, etc.;
 - (d) imposition of penalty fees;
 - (e) other regulatory dispositions: and
 - (f) other actions.
- 3 . When (we) lose a trading qualification, (we) take full responsibility for such a loss, and will not impose upon the TSE, other trading participants, and customers;
- 4 . In the event that (we) receive notice of any change in this Agreement, if (we) do not express dissent by a predetermined date, (we) shall be deemed to give consent to such change;
- 5 . Notices (including written documents) to be given or received between the TSE and (us) shall be prepared in Japanese or English, and the amount of money shall be expressed in Japanese yen or foreign currency. However, these shall not apply to cases where the TSE specifies otherwise.
- 6 .This Agreement and the Rules are governed by and construed in accordance with the laws of Japan; and
- 7 . All lawsuits between the TSE and (us) shall be solely subject to the jurisdiction of the Tokyo District Court.

DISCLAIMER: This translation may be used only for reference purposes. This English version is not an official translation of the original Japanese version (including tables for comparison of new and old rules and regulations; hereinafter the same). Certain parts of the translation may have been edited to accommodate differences in writing style and expression between English and Japanese. In cases where any differences including those differences above occur between the English version and the original Japanese version, the Japanese version shall prevail. Tokyo Stock Exchange Group, Inc. (TSEG), Tokyo Stock Exchange, Inc. (TSE) and/or Tokyo Stock Exchange Regulation (TSER) shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.