

Rules Regarding Trading Participation Fees, etc.

(as of September 26, 2011)

Tokyo Stock Exchange, Inc.

Rule 1. Purpose

These rules prescribe necessary matters concerning the amounts of admission fees, trading participation fees, cancellation fees and trading participant security money in accordance with the provisions of Rule 5, Paragraph 2, Rule 11, Rule 11-2 and Rule 13, Paragraph 1 of the Trading Participant Regulations.

Rule 2. Admission fees

1. The amount of admission fees prescribed in Rule 5, Paragraph 2 of the Trading Participant Regulations shall be the amount specified in each of the following items (meaning the amount obtained by multiplying the amount specified in each of the following items by one tenth (1/10) in cases where an exchange trading authorized firm obtains a trading qualification), and shall be paid together with the amount of consumption tax and the amount of local consumption taxes:

- (1) The fee to obtain a general trading qualification shall be JPY100 million.
- (2) The fee to obtain a government bond futures, etc. trading qualification shall be JPY30 million.
- (3) The fee to obtain an index futures, etc. trading qualification shall be JPY10 million.
- (4) The fee to obtain an individual securities options trading qualification shall be JPY10 million.

2. The amount of money as prescribed in Rule 33-2, Paragraph 4 of the Trading Participant Regulations shall be an amount obtained by deducting the amount of admission fee paid to the Exchange at the time of obtaining a trading qualification from the amount of admission fees prescribed in each item of the preceding paragraph, and shall be paid together with the amount for consumption tax and the amount for local consumption taxes.

Rule 3. Trading participation fees

1. The trading participation fees prescribed in Rule 11 of the Trading Participant Regulations shall consist of basic fees, trading fees, access fees, trading system facility usage fees, give-up fees, and position transfer fees.
2. The amount of basic fees shall be as per Schedule 1.
3. The amount of trading fees shall be a total amount obtained by trading value, etc. of each trading participant (hereinafter referred to as the "calculation standards for trading fees") in the Exchange market prescribed in each of such items multiplied by a trading fee rate. The calculation standards for trading fees and the trading fee rates for the trading listed in Item (1) as well as the trading fee rates for the trading listed from Item (2) through Item (6) shall be as per Schedule 2 for each kind of such trading.

- (1) Securities trading (excluding securities trading consummated by exercise of the rights pertaining to trading listed in Item (4));
Trading value or trading volume
 - (2) Government bond futures trading (including futures trading conducted by exercise of the rights pertaining to the trading listed in Item (5), but excluding trading conducted by position transfers);
Trading volume and volume/amount of settlement by physical delivery/payment
 - (3) Index futures trading (excluding trading conducted by position transfers)
Trading volume
 - (4) Individual securities options trading
Trading volume
 - (5) Government bond futures options trading
Trading volume
 - (6) Index options trading
Trading volume
4. The amount of access fees shall be an amount prescribed in accordance with the classification of the number of orders pertaining to the trading listed in each of the following items in the Exchange market of each trading participant, and such classifications and amounts shall be as prescribed in Schedule 3:
- (1) Trading in domestic stocks (including preferred equity investment securities, investment trust beneficiary certificates, and investment securities), subscription warrant securities, foreign stocks (including foreign investment trust beneficiary certificates, foreign investment securities, and foreign stock depository receipts), beneficiary certificates of beneficiary certificate issuing trusts, beneficiary certificates of foreign beneficiary certificate issuing trusts, convertible bonds, and exchangeable corporate bonds (hereinafter referred to as "stocks, etc.")
 - (2) Government bond futures trading
 - (3) Index futures trading
5. The amount of trading system facility usage fees shall be the amounts defined in accordance with the classification of trading system facilities used by each trading participant with respect to trading enumerated in each of the following items in the Exchange market of each trading participant. Such classifications and amounts shall be as per Schedule 4.
- (1) Stock, etc. trading (limited to transactions effected during auction trading)
 - (2) Government bond futures trading and index futures trading (each excluding transactions executed by strategy trading and ToSTNeT trading) as well as bonds (excluding convertible bonds and exchangeable corporate bonds) trading (limited to transactions effected during auction trading)
 - (3) Individual securities options trading, government bond futures options trading, and index options trading
 - (4) Stocks, etc. trading (limited to transactions not effected during auction trading (except

transactions executed by strategy trading)) as well as government bond futures trading and index futures trading (each limited to ToSTNeT trading)

6. With respect to trading enumerated in each of the following items, the amount of give-up fees shall be determined by a clearing trading participant according to the quantity of trading units pertaining to sales or purchases of said trading executed as a result of consummation of a give-up. Said amount shall be as prescribed in Schedule 5.
 - (1) Government bond futures trading
 - (2) Index futures trading
 - (3) Individual securities options trading
 - (4) Government bond futures options trading
 - (5) Index options trading
7. The amount of position transfer fees shall be determined according to the quantity of trading units pertaining to sales or purchases of government bond futures contracts and index futures contracts in the Exchange market by each trading participant executed as a result of consummation of a position transfer. Said amount shall be as prescribed in Schedule 6.
8. "Position transfer" prescribed in Paragraph 3 and the preceding paragraph means a position transfer prescribed in Rule 14-3, Paragraph 2 of the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Government Bond Futures Contract and in Rule 19, Paragraph 2 of the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Index Futures Contract. "Strategy trading" as prescribed in Paragraph 5 means strategy trading referenced in Rule 8, Paragraph 1, Item 2 of the Special Regulations of Business Regulations, Margin/Loan Trading Regulations and Brokerage Agreement Standards Concerning Individual Securities Options Contract, Rule 7-2, Paragraph 1, Item 2 of the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Options Contract on Government Bond Futures, or Rule 6-2, Paragraph 1, Item 2 of the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Index Options Contract.

"Clearing trading participant" as prescribed in Paragraph 6 means a clearing trading participant as prescribed in Rule 24, Paragraph 4 of the Special Regulations of Business Regulations and the Brokerage Agreement Standards Concerning Government Bond Futures Contract, Rule 29, Paragraph 4 of the Special Regulations of Business Regulations and the Brokerage Agreement Standards Concerning Index Futures Contract, Rule 34, Paragraph 4 of the Special Regulations of Business Regulations, Margin/Loan Trading Regulations and Brokerage Agreement Standards Concerning Individual Securities Options Contract, Rule 33, Paragraph 4 of the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Options Contract on Government Bond Futures, or Rule 34, Paragraph 4 of the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Index Options Contract.

"Give-up" means give-up as prescribed in Rule 24, Paragraph 2 of the Special Regulations of the Business Regulations and the Brokerage Agreement Standards

Concerning Government Bond Futures Trading, Rule 29, Paragraph 2 of the Special Regulations of the Business Regulations and the Brokerage Agreement Standards Concerning Index Futures Trading, Rule 34, Paragraph 2 of the Special Regulations of the Business Regulations, the Margin/Loan Trading Regulations, and the Brokerage Agreement Standards Concerning Individual Securities Options Trading, Rule 33, Paragraph 2 of the Special Regulations of the Business Regulations and the Brokerage Agreement Standards Concerning Government Bond Futures Options Trading, or Rule 34, Paragraph 2 of the Special Regulations of the Business Regulations and the Brokerage Agreement Standards Concerning Index Options Trading.

9. The day on which trading participation fees prescribed in Paragraph 1 will be paid to the Exchange shall be the twentieth day of every month (where this falls under a holiday, it shall be moved down in order), and the basic fees and the trading system facility usage fees shall be paid for the current month and trading fees, access fees, give-up fees, and position transfer fees shall be paid for the previous month together with consumption tax and local consumption tax respectively.

Rule 3-2 Discount of trading fees for trading participants designated as market makers

With respect to transactions executed based on bids and/or offers which a trading participant designated as a market maker (see Note 1 below) places in its role (see Note 2 below) (see Note 3 below) , the application of the provisions of Paragraph 3 of the preceding rule shall be made by reading "shall be as per Schedule 2" as "shall be the rate obtained by multiplying trading fees specified in Schedule 2 by the numerical value obtained by deducting the discount rate separately specified by the Exchange from one (1)".

(Note 1) Such designation as a market maker means the designation as a market maker in accordance with the provisions of Rule 13-6, Paragraph 2 of the Enforcement Rules for Special Regulations of Business Regulations, Margin/Loan Trading Regulations, and Brokerage Agreement Standards Concerning Individual Securities Options Contract, Rule 10-6, Paragraph 2 of the Enforcement Rules for Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Government Bond Futures Options Contract, or Rule 10-6, Paragraph 2 of the Enforcement Rules for Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Index Options Contract.

(Note 2) Such role means the role specified in Rule 13-6, Paragraph 3 of the Enforcement Rules for Special Regulations of Business Regulations, Margin/Loan Trading Regulations and Brokerage Agreement Standards Concerning Individual Securities Options Contract, Rule 10-6, Paragraph 3 of the Enforcement Rules for Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Government Bond Futures Options Contract, or Rule 10-6, Paragraph 3 of the Enforcement Rules for Special Regulations of Business Regulations and

Brokerage Agreement Standards Concerning Index Options Contract.

(Note 3) Such transactions shall be limited to sales or purchases by such trading participant.

Rule 3-3. Interim change in trading fee rates, etc.

Notwithstanding the preceding two rules, if the Exchange deems it necessary that the market should be revitalized, the Exchange may, as prescribed, change the trading fee rates for trading enumerated in Rule 3, Paragraph 3, Items 2 to 6, or give rebates of trading fees for a certain period of time. In this case the Exchange shall give trading participants prior notification to that effect.

Rule 3-4. Rebate of trading fees to trading participants designated as foreign ETF, etc. support members

1. The Exchange shall pay, as rebate of trading fees, to a trading participant designated as a foreign ETF, etc. support member pursuant to the provisions of Rule 32-2, Paragraph 1 of the Enforcement Rules for the Business Regulations an amount (A fraction less than JPY1 shall be rounded down) of 0.261/10,000 of the total traded value of transactions pertaining to bids/offers designated by said trading participant as those made as a foreign ETF support member out of transactions by auction trading (including transactions for correcting errors, etc. and transactions for reinstatement) in the ETFs pertaining such designation which said trading participant executes in the Exchange market for a period from April of every year to March in the following year.
2. In applying the provisions of the preceding paragraph with regard to the rebate for the period specified in said paragraph to which the designation as a foreign ETF, etc. support member belongs pursuant to said paragraph, the day of the designation shall be the first day of said period.
3. In applying the provisions of Paragraph 1 with regard to the rebate for the period specified in said paragraph to which the revocation of designation as a foreign ETF support member belongs pursuant to Paragraph 1, the day of revocation of such designation shall be the last day of said period.

Rule 3-5. Cancellation Fees

1. The amount of cancellation fees prescribed in Rule 11-2 of the Trading Participant Regulations shall be the amount obtained by multiplying the calculation standards for the trading fees pertaining to the cancelled transactions (limited to transactions effected due to erroneous orders) by a rate prescribed in each such item in accordance with the classification of trading in each of the following items; provided, however, that where such amount is less than JPY100,000, it will be JPY100,000, and that where such amount is more than JPY10 million, it will be JPY10 million.
 - (1) Trading of stocks, etc. in trading sessions (including off-auction distributions, off-auction own shares repurchase transactions, and transactions executed by strategy trading) and trading at the closing price: 0.29/10,000

- (2) Trading of stocks, etc. other than trading in trading sessions (including off-auction distributions, off-auction own shares repurchase transactions, and transactions executed by strategy trading) and trading at the closing price: 0.04/10,000
 - (3) Trading of government bonds: 0.0019 per face value of JPY100
 - (4) Yen-denominated foreign bonds: 0.0019 per face value of JPY100
 - (5) Trading of bonds other than convertible bonds, exchangeable bonds, and government bonds: 0.0019 per face value of JPY100
 - (6) Government bond futures trading (limited to large transactions): JPY95 per trading unit
 - (7) Government bond futures trading (limited to mini transactions): JPY20 per trading unit
 - (8) TOPIX futures trading (limited to large transactions), TOPIX Electric Appliances Index futures trading, TOPIX Transportation Equipment Index futures trading and TOPIX Banks Index futures trading: JPY55 per trading unit
 - (9) TOPIX Futures trading (limited to mini transactions), S&P/TOPIX150 Futures trading, TOPIX Core30 Futures trading and Tokyo Stock Exchange REIT Index futures trading: JPY7 per trading unit
 - (10) Nikkei Stock Average Dividend Point Index Futures trading, TOPIX Dividend Index Futures Trading, and TOPIX Core30 Dividend Index Futures trading: JPY40 per trading unit
 - (11) Individual securities options trading: JPY40 per trading unit
 - (12) Government bond futures options trading: JPY40 per trading unit
 - (13) Index options trading: JPY40 per trading unit
2. The cancellation fees in the preceding paragraph plus consumption tax and local consumption tax shall be paid to the Exchange by the twentieth (where this falls under a holiday, it shall be moved down in order) of the month following the month containing the day on which a transaction is cancelled.

Rule 4. Amount of Trading Participant Security Money

1. The amount of trading participant security money prescribed in Rule 13, Paragraph 1 of the Trading Participant Regulations shall be a total amount of the amount enumerated in each of the following items for each trading qualification held by the trading participant:
 - (1) The total amount of the basic fees and the trading system facility usage fees for one month (for the fiscal year containing the day on which a trading participant newly obtains its trading qualification, the monthly amounts of the basic fees and the trading system facility usage fees calculated as at the time of obtaining such trading qualification), out of the trading participation fees of such trading participant as of the end of the last fiscal year of the Exchange
 - (2) The total amount equivalent to the amount for two months of an average monthly amount of trading fees, access fees, give-up fees, and position transfer fees for transactions pertaining to the types of such trading qualifications (for the fiscal year containing the day on which a trading participant newly obtains its trading qualification, an average monthly amount of the trading fees, access fees, and give-up fees of

- transactions pertaining to the types of such trading qualifications of each trading participant which owns such trading qualifications), out of the trading fees, access fees, give-up fees, and position transfer fees for transactions pertaining to the types of such trading qualifications of such trading participant for the last fiscal year of the Exchange
2. Notwithstanding the preceding paragraph, where a trading qualification is newly obtained and, in addition, where the case falls under each of the following items, the amount of the trading participant security money for a fiscal year containing such day of newly obtaining trading qualifications shall be the amount set forth in each of such items:
 - (1) Where appropriation of trading participant security money prescribed in Rule 5, Paragraph 5 of the Trading Participant Regulations is made (excluding cases where a person other than a General Trading Participant obtains a general trading qualification and/or such person obtains an additional trading qualification)

The amount of the trading participant security money at the time of the forfeiture of a trading qualification
 - (2) Where provision of trading participant security money prescribed in Rule 5, Paragraph 6 of the Trading Participant Regulations is made

The amount of trading participant security money at the time of the forfeiture of trading qualifications of a trading participant which has forfeited trading qualifications
 3. The amount of the trading participant security money for a new fiscal year shall be applied on and after the day set forth by the Exchange.

Rule 5. Application to brokerage for clearing of securities

These rules shall be applied to brokerage for clearing of securities pertaining to securities trading, etc. by deeming trading participants who entrust brokerage for clearing of securities, etc. as persons who carry out such securities trading, etc.

			<p>JPY 1.5 trillion A value obtained by the standard rate multiplied by 0.70</p> <p>0.04/10,000 of the total amount comprising the sales proceeds and purchase consideration of trading within the market other than auction trading (including off-auction distribution and off-auction own shares repurchase transactions) and closing price transactions (including transactions for correcting errors and reinstatement, etc. pertaining to respective trading)</p>
	Government bonds	Trading volume	For each sale and purchase within the market JPY 19/10000 per JPY 100 face value
	Yen-denominated foreign bonds	Trading volume	For each sale and purchase within the market JPY 19/10000 per JPY 100 face value
	Bonds excluding convertible bonds, exchangeable corporate bonds, and government bonds	Trading volume	For each sale and purchase within the market JPY 19/10000 per JPY 100 face value
Government bond futures trading (limited to large transactions)	Standardized government bonds	Trading volume, and volume/ amount of settlement by physical delivery/payment	For each new sale or new purchase, or resale or repurchase (including a sale or purchase that ceases to exist due to completion of give-up in the case of executing trading participants, but excluding a sale or purchase generated by completion of give-up in the case of clearing trading participants)

			<p>with respect to government bond futures trading (excluding those established by the exercise of rights or the allotment of the exercised right of government bond futures options trading): JPY95 per trading unit</p> <p>For each sale or purchase of government bond futures trading made by the exercise of right or the allotment of exercised rights of government bond futures options trading: JPY82 per trading unit</p> <p>Volume/amount of settlement by physical delivery/payment of government bond futures trading: JPY10 per trading unit</p>
Government bond futures trading (limited to mini transactions)	Prices of standardized government bonds	Trading volume	<p>For each new sale or new purchase, or resale or repurchase (including a sale or purchase that ceases to exist due to completion of give-up in the case of executing trading participants, but excluding a sale or purchase generated by completion of give-up in the case of clearing trading participants) with respect to government bond futures trading: JPY20 per one trading unit</p>
TOPIX futures trading (limited to large transactions), TOPIX	TOPIX, TOPIX Electric Appliances Index, TOPIX Transportation Equipment Index and TOPIX Banks Index	Trading volume	<p>For each new sale, new purchase, resale and repurchase (including a sale or purchase that ceases to exist due to completion of give-up in the case of executing</p>

<p>Electric Appliances Index futures trading, TOPIX Transportation Equipment Index futures trading and TOPIX Banks Index futures trading</p>			<p>trading participants, but excluding a sale or purchase generated by completion of give-up in the case of clearing trading participants) with respect to index futures trading:</p> <p>(1) For trading volume which is 100,000 units or less: JPY55 per trading unit;</p> <p>(2) For trading volume which exceeds 100,000 units, but is 300,000 units or less: JPY 35 per trading unit; and</p> <p>(3) For trading volume which exceeds 300,000 units: JPY20 per trading unit</p>
<p>TOPIX futures trading (limited to mini transactions), S&P/TOPIX 150 futures trading, TOPIX Core30 futures trading, and Tokyo Stock Exchange REIT Index futures trading</p>	<p>TOPIX, S&P/TOPIX150, TOPIX Core30, and Tokyo Stock Exchange REIT Index</p>	<p>Trading volume</p>	<p>For each new sale, new purchase, resale and repurchase (including a sale or purchase that ceases to exist due to completion of give-up in the case of executing trading participants, but excluding a sale or purchase generated by completion of give-up in the case of clearing trading participants) with respect to index futures trading: JPY7 per trading unit</p>
<p>Nikkei Stock Average Dividend Point Index Futures trading, TOPIX Dividend Index Futures trading, and</p>	<p>Nikkei Stock Average Dividend Point Index, TOPIX Dividend Index, and TOPIX Core30 Dividend Index</p>	<p>Trading volume</p>	<p>For each contract pertaining to a new sale, new purchase, resale and repurchase (including a sale or purchase that ceases to exist due to completion of give-up in the case of executing trading participants, but excluding a sale or purchase generated by</p>

TOPIX Core30 Dividend Index Futures trading			completion of give-up in the case of clearing trading participants) with respect to index futures trading: (1) For trading volume which is 5,000 units or less: JPY40 per trading unit; and, (2) For trading volume which exceeds 5,000 units: JPY20 per trading unit
Individual securities options trading	Individual securities options	Trading volume	For each new sale, new purchase, resale and repurchase (including sale or purchase that ceases to exist due to completion of give-up in the case of executing trading participants, but excluding a sale or purchase generated by completion of give-up in the case of clearing trading participants) with respect to individual securities options trading: JPY40 per trading unit
Government bond futures options trading	Government bond futures options	Trading volume	For each new sale, new purchase, resale and repurchase (including a sale or purchase that ceases to exist due to completion of give-up in the case of executing trading participants, but excluding a sale or purchase generated by completion of give-up in the case of clearing trading participants) with respect to government bond futures options trading: JPY40 per trading unit
Index options trading	Index options	Trading volume	For each new sale, new purchase, resale and repurchase (including sale or purchase that ceases to exist due to

			completion of give-up in the case of executing trading participants, but excluding a sale or purchase generated by completion of give-up in the case of clearing trading participants) with respect to index options trading: JPY40 per trading unit
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(Notes)

1. The foreign exchange market rate designated by the Exchange means the Tokyo Foreign Exchange Market telegraphic transfer middle rate (TTM) for customers at the end of every month (where the end of the month falls on a holiday of the Tokyo Foreign Exchange Market, the business day of the Tokyo Foreign Exchange Market immediately prior to that day).
2. Volume/amount of settlement by physical delivery/payment means the total volume comprising volume/amount of settlement by physical delivery/payment pertaining to open interest on the selling side for which repurchases were not carried out by the last trading day of each contract month and volume/amount of settlement by physical delivery/payment pertaining to open interest on the buying side for which resales were not carried out by the last trading day of each contract month.
3. The meanings of the terms pertaining to securities trading shall be as prescribed in the Business Regulations.
4. The meanings of the terms pertaining to index futures trading shall be as prescribed in the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Index Futures Trading, and Clearing and Settlement Regulations.
5. The meanings of the terms pertaining to individual securities options trading shall be as prescribed in the Special Regulations of Business Regulations, Margin/Loan Trading Regulations, and Brokerage Agreement Standards Concerning Individual Securities Options Trading, and Clearing and Settlement Regulations.
6. The meanings of the terms pertaining to government bond futures options trading shall be as prescribed in the Special Regulations for Business Regulations and Brokerage Agreement Standards Concerning Government Bond Futures Options Trading, and Clearing and Settlement Regulations.
7. The meanings of the terms pertaining to index options trading shall be as prescribed in the Special Regulations of Business Regulations and Brokerage Agreement Standards

Concerning Index Options Trading, and Clearing and Settlement Regulations.

8. The standard rates shall be the following rates set forth on the basis of the total amount of sales proceeds and purchase consideration for the current month (hereinafter referred to as the "Total Trading Values") of transactions carried out in auction trading (including off-auction distribution) of stocks, etc. in the Exchange market and closing price transactions (including transactions for correcting errors, etc. pertaining to the respective transactions):
 - (1) Where the Total Trading Value for the current month is JPY 20 trillion or less
0.29/10000
 - (2) Where the Total Trading Value for the current month exceeds JPY 20 trillion
The rate obtained by, the total amount comprising JPY 20 trillion multiplied by 0.29/10000 and the Total Trading Value less JPY 20 trillion multiplied by 0.20, divided by the Total Trading Value
9. The values of trading rates and standard rates shall be expressed to the seventh decimal place; figures below the eighth decimal place shall be omitted.

Schedule 3

Amounts of Access Fees

The amount of access fees (monthly amount) shall be a total of the amounts prescribed in each of the following items:

(1) Stocks, etc. trading

Where the number of orders (including correction and cancellation orders; the same shall apply hereinafter) for a month pertaining to transactions in auction trading of each trading participant is as follows.

Number of orders	Amount of access fee
100,000 or less	JPY 400,000
More than 100,000 but 200,000 or less	JPY 600,000
More than 200,000 but 300,000 or less	JPY 900,000
More than 300,000 but 500,000 or less	JPY 1.50 million
More than 500,000 but 1.00 million or less	JPY 2.50 million
More than 1.00 million but 2.00 million or less	JPY 4.00 million
More than 2.00 million but 3.00 million or less	JPY 5.20 million
More than 3.00 million but 4.00 million or less	JPY 6.00 million
More than 4.00 million but 5.00 million or less	JPY 6.60 million
More than 5.00 million but 10.00 million or less	JPY 7.10 million
More than 10.00 million	JPY 7.6 million plus JPY500,000 for each additional 5 million orders exceeding 10 million

(2) Government bond futures trading

Where the number of orders for a month pertaining to new sales, new purchases, resales and repurchases in auction trading of each trading participant is as follows.

Number of orders	Amount of access fee
1,000 or less	0
More than 1,000	JPY 100,000

(3) Index futures trading

Where the number of orders for a month pertaining to new sales, new purchases, resales and repurchases at auction trading of each trading participant is as follows:

Number of orders	Amount of access fee
1,000 or less	0
More than 1,000	JPY 100,000

Schedule 4

Amounts of Trading System Facility Usage Fees

1. The amount of the trading system facility usage fees (monthly amount) shall be a total of the amounts prescribed in each of the following items:

(1) Stocks, etc. trading (limited to trading during auction trading sessions)

The usage fees for the trading system facilities each trading participant uses for such trading shall be as specified in the following a. through c. in accordance with the types of the trading system facilities enumerated in said a. to c.

a. System interface virtual server (for orders)

For each type of servers enumerated in the following (a) to (c), the fees shall be JPY zero (0) for up to two (2) servers, and multiplying the amount specified in said (a) to (c) for each additional server.

(a) For servers whose maximum number of order acceptance messages per second is five (5): JPY 4,000

(b) For servers whose maximum number of order acceptance messages per second is twenty (20): JPY 12,000

(c) For servers whose maximum number of order acceptance messages per second is sixty (60): JPY 30,000

b. System interface virtual servers (for inquiries)

The fees shall be JPY zero (0) for up to two (2) servers and JPY 15,000 per additional server.

c. System interface virtual server (for drop copies)

The fees shall be JPY 30,000 per server.

(2) Government bond futures trading and index futures trading (each excluding transactions executed by strategy trading and ToSTNeT transactions) and bond (excluding convertible bonds and exchangeable bonds) trading (limited to trading during auction trading sessions)

The amount for the trading system facility which each trading participant uses for the said trading shall be the amount prescribed in the following sub-items a. to c., in accordance with the types of the trading system facilities enumerated in such sub-items a. to c.;

a. System interface virtual server

The amount calculated on the basis that the fee is 0 yen for up to 2 servers and JPY 8,000 per additional server

However, where each General Trading Participant falls under all of the provisos a. and b. of Item (1) of Paragraph 1 of Schedule 1, the amount shall be an amount

calculated on the basis of JPY 8,000 per server, irrespective of the number of the servers.

b. Trading participant terminal server

The amount calculated on the basis that the fee is JPY 0 for up to 2 servers and JPY 10,000 per additional server

However, where each General Trading Participant falls under all of the provisos a and b of Item (1) of Paragraph 1 of Schedule 1, the amount shall be an amount calculated on the basis of JPY 10,000 per server, irrespective of the number of the servers

c. Client terminal under the control of trading participant terminal server

The amount calculated on the basis that the fee is JPY 0 for up to 5 terminals and JPY 2,000 per additional terminal

However, where each General Trading Participant falls under all of the provisos a. and b. of Item (1) of Paragraph 1 of Schedule 1, the amount shall be an amount calculated on the basis of JPY 2,000 per server, irrespective of the number of the terminals.

- (3) For the trading system that each trading participant uses for individual securities options trading, government bond futures options trading, and index options trading, the amount shall be JPY zero(0) for up to four (4) transaction IDs and JPY8,000 per two (2) transaction IDs for additional IDs.
- (4) Stock, etc. trading (limited to off-auction trading not executed during auction trading sessions (excluding transactions executed by strategy trading)) as well as government bond futures trading and index futures trading (limited to ToSTNeT trading for each of such trading)

For trading system facilities that each trading participant uses for said trading, the amount of fees shall be as specified by in the following a to c, in accordance with the types of the trading system facilities enumerated in the following a. to c.

a. System interface virtual server

The amount calculated based on the following: JPY 0 for up to two servers, but JPY 8000 for one server if the number of servers is three or more

b. Trading participant terminal server

The amount calculated based on the following: JPY 0 for up to two servers, but JPY 10,000 for one server if the number of servers is three or more

c. Client terminal under the control of a trading participant terminal server

The amount calculated based on the following: JPY 0 for up to five servers, but JPY 2,000 for one server if the number of servers is six or more.

2. The number of each trading system facility to be used to calculate the trading system facility usage fees in each of the items in the preceding paragraph shall be the number as of the last business day of the previous month; provided, however, that where a trading qualification is newly obtained, the number shall be as of such day of obtaining trading qualifications for the month containing such a day of obtaining trading qualifications.

3. The trading system facility usage fee containing a day of obtaining trading qualifications or a forfeiture day of a trading qualification of a trading participant shall be calculated pro rata on a daily basis.

(Notes)

1. A system interface virtual server (for orders) means a server which is connected to the trading system of the Exchange in order for each trading participant to transmit orders or receive notices in the Exchange market. A system interface virtual server (for inquiries) means a server which is connected to the trading system of the Exchange in order for each trading participant to obtain market information in the Exchange market. A system interface virtual server (for drop copies) means a server other than system interface virtual servers (for orders) which is connected to the trading system of the Exchange for the purpose of receiving notices in the Exchange market.
2. A trading participant terminal server means a server provided by the Exchange to each trading participant which is connected to a trading system of the Exchange in order for each trading participant to transmit orders, receive notices or obtain market information in the Exchange market.
3. A client terminal under the control of a trading participant terminal server means trading terminal equipment which is connected to a trading participant terminal server.
4. A transaction ID means a transaction ID as prescribed in Rule 10-2, Paragraph 1, Item 3 of the Enforcement Rules for the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Options Contract on Government Bond Futures, Rule 13-2, Paragraph 1, Item 3 of the Enforcement Rules for the Special Regulations of Business Regulations, Margin/Loan Trading Regulations and Brokerage Agreement Standards Concerning Individual Securities Options Contract, and Rule 10-2, Paragraph 1, Item 3 of the Enforcement Rules for the Special Regulations of Business Regulations and Brokerage Agreement Standards Concerning Index Options Contract.

Schedule 5

Amounts of Give-up Fees

The amount of give-up fees (monthly fees) shall be a total of the amounts specified in each of the following items per sale or purchase made by give-up consummation with respect to trading enumerated in each of the following items.

(1) Government bond futures trading

Amount obtained by multiplying the quantity of the trading unit by JPY 5

(2) Index futures trading

Amount obtained by multiplying the quantity of the trading unit by JPY 5

(3) Individual securities options trading

Amount obtained by multiplying the quantity of the trading unit by JPY 5

(4) Government bond futures options trading

Amount obtained by multiplying the quantity of the trading unit by JPY 5

(5) Index options trading

Amount obtained by multiplying the quantity of the trading unit by JPY5

Schedule 6

Amount of Position Transfer Fees

The amount of position transfer fees (monthly fees) shall be a total of the amounts specified in each of the following items per sale or purchase made by position transfers with respect to trading enumerated in each of the following items.

(1) Government bond futures trading

Amount obtained by multiplying the quantity of the trading unit by JPY 5

(2) Index futures trading

Amount obtained by multiplying the quantity of the trading unit by JPY 5